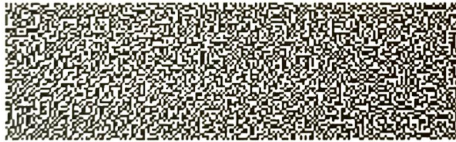


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Description of Document : Article 37 Note or Memorandum
Description : MEMORANDUM OF UNDERSTANDING
Consideration Price (Rs.) : 0
(Zero)
First Party : JYOTHY INSTITUTE OF COMMERCE AND MANAGEMENT
Second Party : ARIVU EDUCATIONAL CONSULTANTS PRIVATE LIMITED
Stamp Duty Paid By : ARIVU EDUCATIONAL CONSULTANTS PRIVATE LIMITED
Stamp Duty Amount(Rs.) : 100
(One Hundred only)



Please write or type below this line

Memorandum of Understanding

Between

Jyothy Institute of Commerce and Management, Bangalore

&

Arivu Educational Consultants Private Limited, Bangalore

For

Chartered Accountant (CA) Programme

Statutory Audit

The authenticity of this Stamp certificate should be verified at www.stamp.com or using e Stamp Mobile App of Stock Holding Corporation of India. For details on the e-Stamping and e-Stamping see the website. Mobile App renders it invalid.

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GOVERNMENT OF KARNATAKA



Memorandum of Understanding

Between

**Jyothy Institute of Commerce and Management
Bangalore**

And

**Arivu Educational Consultants Private Limited
Bangalore**

For

Chartered Accountant(CA) Foundation Level



MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING made and executed on this the 14th day of February 2023 at Bangalore between

Jyothy Institute of Commerce and Management
An Educational Institution having its premises at
40/5, Tataguni, Off, Kanakapura Rd,
Bengaluru, Karnataka 560082

Hereinafter referred to as "First Party" which expression shall unless it be repugnant to the context or meaning thereof be deemed to mean and include their nominees to the extent specified herein and their respective heirs, executors, administrators and assigns of the One Part.

AND

Arivu Educational Consultants Private Limited
GSTIN No.: 29AAOCA0528J1ZG
a Private Limited Firm having its place of business at
#39, Krishnanagar Industrial Area,
Dharmaram College Post, Hosur Road,
Bangalore, Karnataka – 560029

Hereinafter referred to as "Second Party" which expression shall unless it be repugnant to the context or meaning thereof be deemed to mean and include their nominees to the extent specified herein and their respective heirs, executors, administrators and assigns of the Second Party.

WHEREAS the second party has approached the first party at its premises requesting for this Memorandum of Understanding to be mutually agreed upon and signed to provide coaching (Hereinafter referred to as "Coaching Services) to the Students identified by the first party.

AND WHEREAS both the parties hereto are desirous of recording the terms and conditions of their agreement in writing

NOW THIS MEMORANDUM OF UNDERSTANDING WITNESSETH AS UNDER:-

1. All Coaching Services will be provided to the students of the First Party at the Premises of the First Party.
2. The Coaching Services will be provided for CA Foundation and such other professional courses as mutually agreed by both the parties.

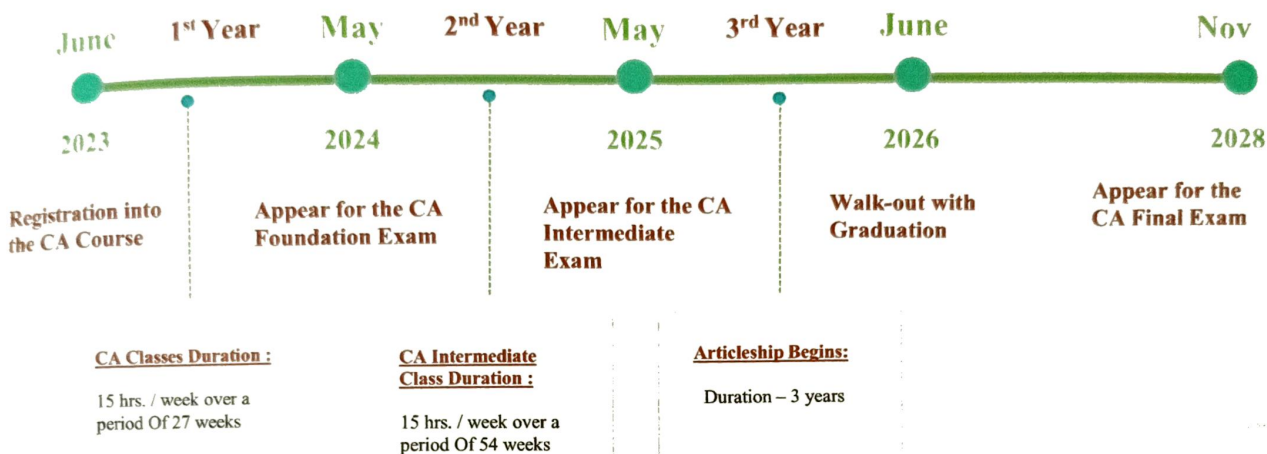


CA Foundation Course Structure

Number of Papers	The CA Foundation has been divided into 4 Subjects	No of Hrs.
	Paper 1 : Principles and Practice of Accounting	110
	Paper 2 : Business Laws and Business Correspondence and Reporting.	80
	Paper 3 : Business Mathematics and Logical Reasoning & Statistics.	110
	Paper 4 : Business Economics and Business and Commercial Knowledge.	60
	Total Hours	360
Exam Structure	Total Marks	400
	Pass Marks	50 % in Aggregate
	Exam Pattern	2 Subjective and 2 Objective Papers
	Time Allocated	4 Hrs. (Subjective Paper) and 3 Hrs. (Objective Paper)
	Exam Mode	Paper Based
	Exam Window	May & November

3. The First party agrees to facilitate with minimum number of 25 students for the offline classes.
4. The Second party shall provide the detailed schedule of classes to the first party 10 days prior to the commencement of the classes.
5. The Second Party shall facilitate chapter based online tests and preparatory examinations by themselves or through any other service provider as mutually agreed by the parties.
6. The Second Party shall not be responsible for refunding any fees collected from any student of the First Party who wishes to discontinue the course after its commencement.
7. The First party agrees to allocate Classrooms having Whiteboard, Markers and Projectors based on the number of students in case if it is offline classes.
8. The First Party agrees to share the academic calendar and college schedule before the commencement of the Coaching Services.
9. The First Party shall be responsible for the collection of the course fees from its students who avail the coaching services.
10. The Schedule of classes and any changes therein will be mutually agreed between both the parties
11. Every student will be assessed through mock exams after the completion of the syllabus. Out of 3 Mock exams, students should compulsorily score passing marks in at least 2 exams to be eligible to write the exam conducted by the ICAI board. If they fail to clear yet if they would want to appear for the exam, they can do so at their own discretion.

Tentative Course Timeline for Degree Students:



12. This Memorandum of Understanding is signed for an initial period of One year for Batch 2023 – 2024 and may be renewed by mutual agreement between the Parties.

13. Each Party shall have the right to terminate the Memorandum of Understanding by giving **two months'** notice in writing to the other Party at any time. If the Memorandum of Understanding is terminated by either Party, steps shall be taken to ensure that the termination does not affect any prior obligation or activity already in progress.

14. The Memorandum of Understanding may be modified or amended by written agreement **between the Parties.**

15. Nothing in this Memorandum of Understanding shall be so construed as to require either Party to **furnish** any material, data or information the furnishing of which could, in its judgment, require it to violate its **policy** regarding the confidentiality of such information.

16. The parties hereto record that this Memorandum of Understanding reflects the broad terms of **their Agreement** and they agree to execute and sign such further Agreements in writing as may be required **from time to time**

17. The fee to ICAI has to be paid by the students directly as per the Table Below :

Course Fee to ICAI For CA Foundation	Registration Fee : Rs. 9,200 Exam Fee : Rs. 1,500 (For All 4 Papers)
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*The mentioned exam fees are as per standard entry. The Registration Fee is as per the discretion of ICAI and is subject to change.



Course	CA Foundation Course – ArivuPro Deliverables
When	Starting with 1 st Semester Undergraduate Programme.
Total Hours	360 Hrs.
Subjects	4 Papers
Mode of Delivery	Offline
Place of Delivery	At College Premises*
Timings	As per college convenience
Material	E-Books will be Provided
Mock Exam	Chapter Wise Mock Exam through ArivuPro App
Faculties	Professionally Qualified Teachers
Coaching Fee (Per Student)	Rs 20,000 Plus 18% GST

* Fees mentioned above are excluding the Registration and Exam Fees of ICAI.

18. The Memorandum of Understanding will come into force upon signature by the Parties.

Payment Schedule

Sl.no.	Payment Terms
1.	50 % of the Course Fee will be paid to second party at the beginning of the Course.
2.	Remaining 50 % at the completion of the course.



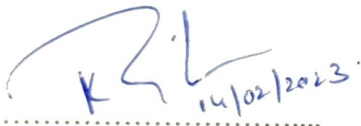
Each party hereby confirms its agreement to the terms contained in this MOU on this 14th day of February, 2023.

On Behalf Of **Jyothy Institute
of Commerce and Management**

On Behalf Of **Arivu Educational
Consultants Private Limited**

(First Party)

(Second Party)


14/02/2023

For ARIVU EDUCATIONAL CONSULTANTS PVT. LTD.


DIRECTOR

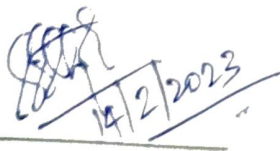
Sri. Rajesh. K
Executive Director

EXECUTIVE DIRECTOR
Jyothy Institute of Commerce & Management
Thathaguni, off Kanakapura Road,
Bengaluru - 560082

Pradeep N
Director

IN WITNESS WHEREOF, the parties here to have caused this Memorandum of Understanding to be executed as of the first date set forth above.

Witness:


14/2/2023

**Jyothy Institute
of Commerce and Management**



**Arivu Educational
Consultants Private Limited**

Jyothy Institute of Commerce & Management
Thathaguni, off Kanakapura Road,
Bengaluru - 560082